

Reg. No:.....

Second Year MHA Degree Supplementary Examinations March 2021
Management Accounting and Cost Accounting
(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- *Answer all questions to the point neatly and legibly • Do not leave any blank pages between answers • Indicate the question number correctly for the answer in the margin space*
- *Answer all parts of a single question together • Leave sufficient space between answers*
- *Draw table/diagrams/flow charts wherever necessary*
- *Write section A and section B in separate answer books (32 Pages). Do not mix up questions from section A and section B*

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. From the following particulars, prepare Bank Reconciliation statement as on 31/3/2020.

- Pass book showed a balance of Rs. 20,000 as on 1/3/2020.
- Cheque received but not sent to bank Rs. 1,500.
- Cheque received entered in Cash Book twice Rs. 2,000.
- Dividend of Rs. 500 collected by the Bank and Rent Rs. 1,000 paid by the Bank not entered in the Cash Book.
- Debit side of the Bank Column cast short by Rs. 1,200.
- Payment directly paid by the customer into Bank Rs. 1,750.
- Cheque dishonoured but not entered in Cash Book Rs. 1,600.
- Bank Charges Rs. 250 not entered in Cash Book.
- Interest on Investment of Rs. 1,800 collected by Bank, not included in Cash Book.
- Instalment of Rs. 6,000 (Housing Loan) paid by Bank, included only in Pass Book.
- Cheques issued but not presented for payment Rs. 2,800.
- Cheque deposited but not collected by the Bank Rs. 4,700.
- Bank Charges debited in Pass Book only Rs. 750.
- Interest credited in the Pass Book Rs. 800 not entered in Cash Book.

Short essay:

(10)

2. Define book keeping. Differentiate between book keeping and accounting.

Short notes:

(4x5 =20)

3. Explain on accounting concepts.
4. Differentiate between income and expenditure account & receipt and payment account
5. Analytical petty cash book.
6. Straight line method and diminishing balance method of depreciation.

(PTO)

Essay: (20)

1. Explain cost accounting. Explain the objectives of cost accounting.

Short essay: (10)

2. From the following particulars compute Material Cost Variance (MCV), Material Price Variance (MPV) and Material Usage Variance (MUV)

- Material Purchased 3000 units.
- Value of Material Purchased Rs. 9,000.
- Standard quantity of material required per ton of output – 30 units.
- Standard rate of Material Rs. 2.5 per unit.
- Closing stock of material – 500 units.
- Opening stock of material - NIL
- Output produced – 80 tons.

Short notes: (4x5=20)

3. Meaning of ABC and VED analysis.
4. Break even analysis
5. Labour turnover
6. Allocation and apportionment of overheads.
